

Managing Resources (Finance) – scorecard quadrant 1

1. Payment targets

1.1. The target of 85% for payments within 10 days for smaller providers is being met overall. Comments relating to individual Portfolio performance are shown below and in the Portfolio non-financial performance template.

1.2. Payments to smaller providers (terms = 10 days) – Target 85%

Portfolio Target 85%	Invoices this month	Late invoices this month	% made on time	Invoices this year to date	Late invoices this year to date	% made on time YTD
Leader	15	3	80.0%	74	8	89.2%
Community Engagement	38	4	89.5%	405	65	84.0%
Health and Wellbeing	223	31	86.1%	1,455	214	85.3%
Children's Services	55	5	90.9%	415	75	81.9%
Education and Skills	166	29	82.5%	1,133	159	86.0%
Environment	42	8	81.0%	221	33	85.1%
Finance & Resources	113	5	95.6%	814	73	91.0%
Planning and Transportation	13	0	100.0%	158	16	89.9%
Below The Line	0	0	0.0%	0	0	0.0%
Overall BCC	665	85	87.2%	4,675	643	86.2%

1.3. **Community Engagement**

The service is improving on its poor start and is getting closer to the target

1.4. **Children's Services**

Performance has improved during the year and has met target this month. The Year to Date figure is still below target as a result of poor performance at the beginning of the financial year.

2. **General Reserves**

2.1 General fund reserves as at 1st April 2013 were £39.7m, prior to agreement of carry forward revenue budgets to portfolios. Increases in reserves have resulted from the receipt of un-ring fenced grant income of £0.563m which exceeds the forecast position in the MTP, with a reduction in reserves due to the overall BCC overspend of £3.366m forecast in this report. The statement below summarises the position.

	£'m	£'m
General Fund reserves @ 1 April 2013		39.675
Plus Additional unringfenced grants	0.563	0.563
Less Budget Roll Forwards	(0.581)	
Shortfall on Council Tax Freeze Grant	(0.017)	
Net forecast overspend	(3.101)	
Planned use of reserves in MTP	(5.509)	
Cabinet agreed supplementary estimates	(3.050)	(12.243)
Latest Estimate of General Fund Reserves @31/03/14		27.995

3. **Capital Reserves**

The table below reports the current reserves held against the capital programme.

Capital Reserves as at 30th September 2013

Capital reserves as at 1st April 2013 were £92.3m. The forecast corporate income and contributions for the year are anticipated to add a further £58.8m to reserves, including the plan to increase the Waste Reserve by £8.9m in advance of need in respect of the EfW project. Capital receipts include £3m of receipts that were not competed from last year, and a re-profiling of receipts from Property which have combined to increase receipts to £13.4m. A summary of the Reserves position is provided below;

		£m	£m
	Capital reserves at 1 April 2013		-92,342
Plus	Forecast corporate funding for year		
	- Unringfenced Capital Grants	-25,655	
	- Capital Receipts & Denham Lease Rent	-13,352	
	- Waste Reserve	-8,935	
	- Revenue Contribution to Capital Reserve (RCCR)	-10,900	
			-58,842
Less	Forecast net capital programme for year		72,657
	Estimate of Capital reserves as at 31 March 2014		-78,527